

Economic Reasoning and its relevance for You!!

<i>Economic Proposition</i>	<i>In English</i>	<i>Lesson for Life</i>	<i>Real-Life Example</i>
Scarcity			
Alternatives			
Choice			
Tradeoffs			
Opportunity Cost			
Cost/Benefit Analysis			
Marginal Cost/Benefit Analysis			
Sunk Costs			